



GENEVA FOUNDATION

of PRESBYTERIAN HOMES

# NEWS UPDATE

THE GENEVA FOUNDATION TRANSFORMS LIVES BY ENRICHING PRESBYTERIAN HOMES

COMMUNITIES THROUGH GENEROUS AND IMPACTFUL PHILANTHROPY.

## Dick and Jean Doub Shared Passion for Chicago Sports, Pride in Westminster Place and Strong Political Opinions

Dick and Jean Doub lived life to the fullest at Westminster Place. They cheered on the Wildcats, the Bears and the Cubs; participated wholeheartedly in various committees; and remained politically active. Marilyn Mason recalls the Doubs voicing their perspectives emphatically during heated political discussions with other fellow residents.

Norman and Sarah Barr Society members, Dick and Jean gave generously from their hearts and made separate estate pledges as New Founder Society members as well. The Doubs' deeply meaningful bequests will help to make significant improvements for the Westminster Place community.

Planning for the future and creating the legacy you wish to leave is one of the most effective ways to ensure a lasting impact. Making a gift in your will or living trust, known as a bequest, can guarantee that your legacy endures. Your gift may be a specific dollar amount, a percentage of your estate or the remainder after all other provisions are specified. Learn more at [PresbyterianLiving.MyLegacyGift.org](http://PresbyterianLiving.MyLegacyGift.org) and contact Lisa Schiro, Vice President of Development & Fundraising, at 847-979-3922 to discuss your intentions.

Dick and Jean Doub left their legacy as caring individuals who lent a helping hand to anyone in need. May their souls rest with the angels.



*Dick and Jean Doub*

# A Bigger Impact Than You Thought Possible

Making a difference doesn't have to mean giving one large donation. It also doesn't have to come in the form of a check. Here are some today and tomorrow ways to help our residents and communities. You'll see the results of your giving today, while ensuring we have the resources we need to continue serving older adults for years to come.

Make an Impact Today	Make a Difference Tomorrow
Cash or check	Gift in your will or living trust
Stock or appreciated assets	Retirement plan assets
Donor advised fund	Bank or brokerage accounts
Tangible personal property	Life insurance policies
IRA distribution	Beneficiary designation of IRA

## What Advantages Does Each Have?

The **Impact Today** choices may provide tax advantages depending on the type of gift you make. You qualify for an income tax deduction for your gift. And in the case of appreciated assets and property, you may receive additional tax benefits and eliminate capital gains taxes if you've owned the assets for more than one year. If you are 70½ or older, you can make a tax-free gift directly from your IRA.

The **Difference Tomorrow** choices include some where you can give just a percentage to ensure that your loved ones are taken care of, too. You can also change your mind and adjust your decisions as your situation changes. Some gifts, such as a beneficiary designation of your life insurance or retirement plan account, can be completed directly through your provider and do not require the time and resources of involving an attorney.

## Do More Than You Imagined

See the impact you can make at the Geneva Foundation of Presbyterian Homes. Contact Lisa Schiro, CFRE, at 847-979-3922 or [Lschiro@presbyterianliving.org](mailto:Lschiro@presbyterianliving.org) to learn more, or for help getting started finding the option that meets your needs.

## Blend Your Support

If you've been wondering how to make more of an impact, consider combining your current contributions with one that you make in the future. Our complimentary guide, **Mix It Up: Combine Your Giving**, can help give you some ideas. Request your copy using the enclosed reply card.





# Investing in a Brighter Tomorrow

Join Geneva Foundation's legacy societies to ensure our long-term impact

The original founders of Presbyterian Living (formerly Presbyterian Homes) established our first benevolent home in 1904, inspired to provide a better way of life for older adults with limited means.

Since then, many compassionate supporters like you have continued their legacy, helping our residents find joy, health and independence in our flourishing communities. Your compassion ensures that we can continue to serve more than 1,700 residents today, including those at Lake Forest Place, the Moorings of Arlington Heights and Westminster Place.

In 2004, the Geneva Foundation of Presbyterian Living was created, along with The New Founders Society and The Norman and Sarah Barr Society. The societies were established to formally recognize our generous donors who have made an investment in the future of the Geneva Foundation and to encourage others to do the same.

**The New Founders Society** honors donors who have arranged a gift to the Geneva Foundation through their will, life insurance, charitable gift annuity or other deferred gift. Funds go to benevolent care and employee development, growing our communities and much more.

**The Norman and Sarah Barr Society** is named after the visionary founders of Presbyterian Living. Their dedication launched the charitable mission to serve the life care needs of older adults, which has grown into the organization we know today. The society recognizes donors who make gifts of more than \$5,000 in a fiscal year.

In addition to the joy that comes with making a difference in the lives of our residents, members of these societies also receive recognition in our annual report and newsletter publications (if you choose), as well as invitations to special events.

## Extend Your Impact

Are you ready to deepen your commitment to the Geneva Foundation's mission? Contact Lisa Schiro, CFRE, at 847-979-3922 or [Lschiro@presbyterianliving.org](mailto:Lschiro@presbyterianliving.org) to learn more about the benefits of becoming a member of The New Founders Society or The Norman and Sarah Barr Society.

# Charitable Trusts: Ensure the Future

A Simple Way to Provide for Family and Geneva Foundation of Presbyterian Homes

Whether you're concerned about outliving your assets in retirement or supplementing your retirement income, you're not alone. Many of our supporters who feel the same way find that a life income plan is an attractive alternative. One such plan, a charitable remainder trust, allows you to benefit a charitable organization such as the Geneva Foundation and receive an income stream in return.

With this type of gift, you, or other beneficiaries if you choose, receive regular income for life (or for a period of up to 20 years). At the end of the trust term, the balance in the trust helps us continue to provide vibrant and joyful communities. Another benefit of a trust is that you may gain freedom from investment management.

You can fund a charitable trust with cash, but by funding your trust with long-term appreciated assets, you receive a number of additional benefits.

- You eliminate up-front capital gains tax.
- You may also increase your lifetime income as compared with the yield on the contributed assets.

## Two Choices

There are two types of trusts that work this way: Charitable remainder annuity trusts and charitable remainder unitrusts. While both trusts allow you to receive an income tax charitable deduction, there are small, but important differences.

### Charitable Remainder Annuity Trust

- You receive a regular, fixed-dollar income based on a percentage of the trust's initial assets.
- You may not make additional contributions to the trust.

### Charitable Remainder Unitrust

- You receive a regular, variable-dollar income (the amount you receive is a set percentage of the current value of the unitrust, determined annually).
- You may make additional contributions to the trust.

## Involve the Experts

Meet with your estate planning attorney, who can help you ensure that your charitable remainder trust is properly set up to achieve your personal financial and philanthropic goals.



GENEVA FOUNDATION

of PRESBYTERIAN HOMES

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## HOW TO CONTACT US

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If you wish to be removed from our mailing list, please contact Lisa Schiro, CFRE, by email at [Lschiro@presbyterianliving.org](mailto:Lschiro@presbyterianliving.org).

# Yes, I Want to Make an Impact

**Please complete and return this reply card in the enclosed envelope today.**

- I am interested in helping Presbyterian Living residents striving to live life to the fullest. Please contact me to discuss making this part of my legacy.
- I have already chosen to deepen my commitment to the Geneva Foundation of Presbyterian Homes in my estate plan but haven't previously notified you.

**Thank you for supporting flourishing communities that transform and enrich the lives of our residents and their families.**

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Name (Please print.)

Email

Telephone

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Address

City, State ZIP



Please send me the FREE guide *Mix It Up: Combine Your Giving.*



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GENEVA FOUNDATION  
OF PRESBYTERIAN HOMES

8707 SKOKIE BLVD., SUITE 400  
SKOKIE, ILLINOIS 60077

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We respect your privacy. Information collected here will not be shared outside of our organization without your permission.



### Mix & Match

Giving doesn't have to be a one-time experience. Select any type of current donation and expand your generosity by choosing an additional gift that you provide after your lifetime. There are multiple opportunities you can take advantage of to amplify your generosity to the Geneva Foundation of Presbyterian Homes.

### Gifts You Can Make in the Future

**A gift in your will or trust** — This is a simple, effective way to make a future gift. A single sentence in these documents is all that is needed to complete your gift to the Geneva Foundation. You can give a specific item, an amount of money, a gift contingent upon certain events or a percentage of your estate.

**Beneficiary designation** — You can use a simple form to name the Geneva Foundation as a beneficiary of your retirement plan assets, donor advised fund or life insurance policy. Your administrator may even have an easy online method to list a beneficiary.

**Bank and brokerage accounts** — Most states allow you to designate a beneficiary for these types of accounts through a payable- or transfer-on-death designation.\* Designating the Geneva Foundation as beneficiary of your bank or brokerage accounts is a simple and straightforward way to support our mission. You are also free to change beneficiary designations at any time.

**Savings bonds** — When you redeem savings bonds, you typically pay income tax on the deferred interest. If you never redeem them, either your estate or the person who inherits them will have to pay the tax. The best way to bypass the tax burden and make a charitable gift is for you to update your will or amend your living trust and leave your bonds to the Geneva Foundation.

\*State laws govern payable-on-death accounts and transfer-on-death accounts. Please consult with your bank representative or investment advisor if you are considering these gifts.



**GENEVA FOUNDATION**  
*of* PRESBYTERIAN HOMES

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# Mix It Up: Combine Your Giving



**GENEVA FOUNDATION**  
*of* PRESBYTERIAN HOMES

# Blend Your Support

## Accomplish Your Giving Goals Now and Later

If you've been making regular contributions to the Geneva Foundation of Presbyterian Homes and are wondering how to make more of an impact, consider combining your current contributions with one that you make in the future. This type of blended gift allows you to see the results of your giving during your lifetime, while ensuring we have the resources we need to serve future generations.

### Gifts You Can Make Today

**Cash** — The most common gift you can make is cash. You have an immediate impact and the Geneva Foundation benefits right away. In return, you may receive an income tax charitable deduction for the full value of the gift up to 60% of your adjusted gross income (AGI).

**Appreciated property** — When you donate stock or real estate, you can reduce or even eliminate federal capital gains taxes on the transfer. You may also be entitled to a federal income tax charitable deduction based on the fair market value.

**Donor advised fund** — This charitable investment account gives you the flexibility to recommend how much and how often money is granted to organizations like the Geneva Foundation. You can recommend a grant or recurring grants now to make an immediate impact or use your fund as a tool for future charitable gifts.

**Gift from your IRA** — If you would like to make an impact now and are 70½ or older, you can give any amount per year, up to \$111,000 in 2026, from your IRA directly to a qualified charity such as the Geneva

Foundation without having to pay income taxes on the money. If you are required to take a minimum distribution, your gift can satisfy all or part of that obligation.

### Gifts That Benefit You Today and Us Tomorrow

**Charitable gift annuity** — A charitable gift annuity is an agreement in which you receive fixed payouts for life. Depending on how you fund your gift, you can receive several benefits in return. After your lifetime, the remaining amount supports our work.

*There are two ways to fund your gift annuity:*

**1** If you fund your gift annuity with **cash or securities**, your payouts can benefit you and/or a loved one (spouse, sibling, parent) for your lifetimes. A portion of each payout you receive is considered tax-free until you reach your estimated life expectancy. This tax-free amount further increases your after-tax dollars.

You are also entitled to an income tax charitable deduction for a portion of your contribution, assuming you itemize your deductions.

In addition to the payouts and the deduction you receive, if you fund your gift annuity with appreciated



property, you are entitled to capital gains tax benefits.

**2** If you are 70½ or older, you have the opportunity to fund your gift annuity with **IRA assets**. You may make a one-time election for a qualified charitable distribution of up to \$55,000 (without being taxed on the gift). While there is no charitable deduction for a gift from your IRA assets, it is free of federal income tax and is excluded from your gross income. If you are required to take minimum distributions, you can satisfy all or part of that obligation. This option is *only* available for you and/or your spouse, and all payouts are taxed as ordinary income. Also, the payouts must begin within one year of when you fund your gift annuity.

## Need a Hand?

We can help you customize your giving to create a combination that best fits your needs. Let us know if we can be of any assistance.

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C A C H I G A Oklahoma residents ☒ charitable gift  
annuity is not regulated by the Oklahoma Insurance Department and is not protected by a guaranty association affiliated with the Oklahoma Insurance Department ☒ D  
C D D I